

Go To Market Workshop



Brussels, September 19, 2013

#TECHSTARTUPDA

- Why a Go To Market Strategy?
- How to Build a Go To Market Plan!
- Case Story 1 Inventive Designers
- Case Story 2 Soccha
- Case Story 3 Instruxion / Moovly
- Reverse Elevator Pitches



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- How to turn a great product into a great business?
- Every entrepreneurs nightmare: Fantastic product, no market.
- Your product or service is crystal clear in your mind. But what about the customer's mind?





Sir James Dyson launched the 1st bagless vacuum cleaner ...



... after 14 years of trial and error











A bit of theory ... and lots of

... case stories

... best practices

... tips and tricks

How to find customers and fill the order book.



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The Elevator Pitch



Pitching your company's mission is the result of a careful and important process:

Go To Market planning





Go To Market (GTM) Plan







GTM Checklist (3,97M hits)

Common sense

- Customer needs
- Market
- Solutions
- Communication
- Filling the order book
- Get it organized





Check 1: Customers' needs

- What's the problem to be solved?
- What can you do about it?
- Is your customer open to change?
- Is your customer willing to pay for that change?





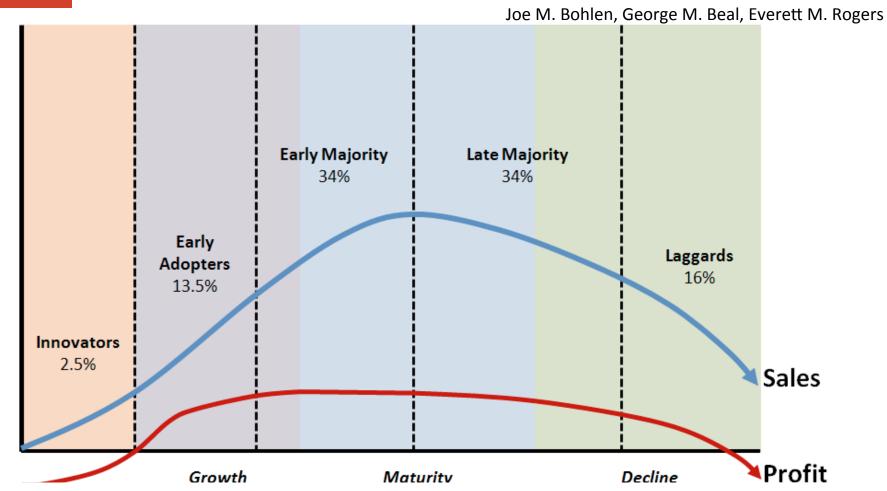
Check 2: Know your market

- Describe your ideal target market
 - Local or international
 - Professional, public or private users
 - Age, gender, cultural background
- Know your competition
- Assess accessibility of your market
- Consider maturity of your market





Technology Adoption Life Cycle







Technology Adoption Life Cycle









Check 3: Your solution(s)

- From technical features to customer value (Value is what a damn fool will pay for it)
 - Off the shelf vs. customized
 - Sell a service rather than a product
 - Follow-up products or services
 - Need for partnerships?
- Define the total cost of ownership and the return on investment





Check 4: Communication

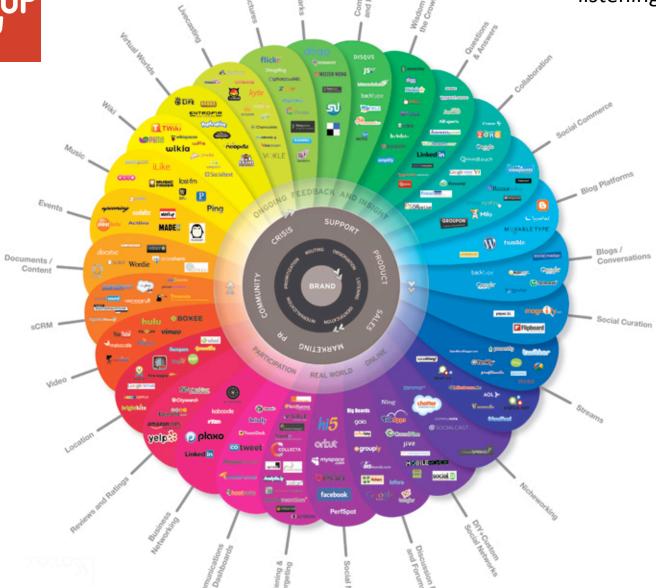
- Where do you reach your audience?
- What business objectives do you want to achieve?
- Integrate proof points into your communication!
- Ensure 1 voice to the customer
 - Clear and consistent messages
 - Staff and partners





Conversation, the art of listening, learning & sharing

By Brian Solis & JESS3

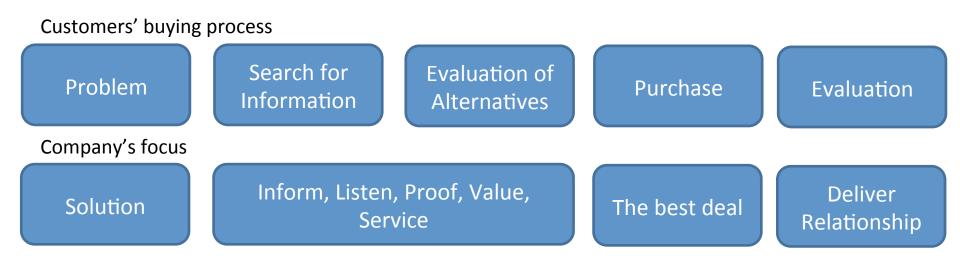






Check 5: Filling the order book

Synchronize company focus with customer buying process



- Sales approach
 - Consultative selling, web shop, distributors, integrators
 - Terms and conditions
 - Channel conflicts





Check 6: Get it organized

- Who is going to be responsible for what?
- Skills and experience
- What structure will be required?
- What will the cost to serve be?
- Internal communication is as important as external communication
- EVERYBODY must walk the talk





Step confidently into the elevator!





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TECH STARTUP Overview

- Questions "Tech Startup Day 2013"
- My Story
 - In the end
 - How it really happened
 - My Action Plan
 - Check Up "2001"
- Brought my story an answer to the questions



TECH STARTUP Questions

- 1. When did you have a clear idea of who you would be selling your product / service to & the sales strategy to implement?
- 2. Please describe the process of building your GTM and how it evolved between the original idea & the moment you actually went to market / your first pitch to a potential customer? Please provide an idea of time between key decisions / milestones.
- 3. What are according to you the main differences between pitching your company to venture capitalists & pitching / selling your product / service to customers
- 4. Can you describe your first sales contact / your first pitch to a potential customer? Any tips you like to share with the audience?
- 5. Did you test your sales pitch before going actually to market / before actually selling your product / service?
- 6. How did you ensure all involved partners / employees are fully aligned on your go-to-market strategy / your story?
- 7. From your experience, would you advice startups to verify their product idea / the market potential as early as possible or would you rather advise to keep secrecy up to the moment their product is ready to be sold?

inventivedesig

8. From your experience, would you advice startups to stick to their original idea or rather be agile & adapt to (market / customer / partner) feedback?



- Build, Sell, Implement of my own software products
- National & International recognition for innovation and entrepreneurship



















"One of nine ambitious enterprises"



"The talent to turn creativity into innovation"



Active member in

















Federale Overheidsdienst FINANCIEN











































RSZ.be

















































Today:

- My story sounds very simple
- The realization of it seems to be a piece of cake
- Everyone says: This could not fail

However, the truth is different ...





- Almost 20 years ago:
 - Except my wife, no one believed me
 - Nobody trusted my plan
 - This wouldn't be feasible
 - You are a dreamer

But I was convinced that it could work





Today I'm 61 and I can say:

"Indeed: It worked"

Conditions

- I was well prepared
- Most of the time I had everything under control
- I left nothing to chance
- Everything was pretty well thought out and executed
- Have financed everything myself





How it really happened

November 1994

- The company I was working for, was sold to its competitor
- I became my competitor's main technical consultant.
 - Integrate solutions of both companies into one product
 - But, I dreamed of designing NEW "Innovative/ Inventive" software products for worldwide distribution.





How it really happened

October 1995

- On the train from Brussels to Disney World Paris, I decided to quit what I was doing and to start my own business
- I wrote down my action plan on backside of "IBM Info-sheet"
- I still have this hand-written ideas





My Action Plan

- Looking for software problems in IBM's OS/400, OS/2 or Lotus offerings
 - "Technical problems"
 - "Technical shortcoming"
 - "Errors"
 - "Limitations"
 - **—** ...





My Action Plan

- Design and Prototype "the ultimate solution"
 - Give it a "sexy" look
 - Make it a "must have"
 - Prototype -> fast development
 - Don't try to be the best and most complete solution from day 1
 - Give presentations under NDA to selected audience/users/ public
 - Improve the solution depending on their comments





My Action plan

- Prepare the marketing
 - Look for "early adopters"
 - Find out "what" sells and explain it that way
 - Verify constantly my ideas under NDA
- Develop the software
 - Keep secrecy as long as possible
 - Stick to the original idea, but be smart enough to correct it when necessary.



TECH STARTUP DAY

My Action Plan

- Sell the idea to
 - IBM Software labs (= technical people)
 - IBM user-groups
 - Assist IBM labs in selling the idea within IBM Marketing
 - Roadshows to IBM-user-groups
- Convince IBM International Sales to
 - Include the "ultimate solution" into their marketing-machine
 - Make sure that IBM becomes World-Wide distributor
- Keep maintenance contracts outside IBM's circuit
 - Know your end-user



TECH My Action Plan

- I wanted to stay independent
 - Product Development
 - Keep all development in Belgium
 - Marketing/Sales
 - Take control
 - Financially
 - No banks
 - No VC's

WARNING !!!





My Action Plan - WARNING

- Venture capitalists are interested in selling your company
 - So if you like to please them you must
 - Cleanup your balance sheet
 - Build a strong management team
 - Show the power of our organization
- I 'm only interested in selling my products
 - Customers are interested in the power of the product/company
 - References
 - Support
 - Reliability





My Action Plan

- I liked to build up my I.P.
 - Patent(s)
 - Trademarks
 - Intrinsic value (Awards, recognition, ...)



TECH STARTUP Check up "2001"

- Drastic change of direction in 2001
 - Dropped IBM-world
 - End of "Midrange systems"?
 - New product family -> cross-platform
 - High volume "Internet sales" at low price

No "Large Customers" anymore !!!

- Course correction
 - Drop "Internet sales", replace it by "Internet Marketing"
 - Reposition/Rename the "New product family"
 - Increase price (-> x 20)

Welcome back to the "Large Customers" !!!



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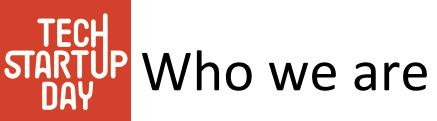
- Guy Dehond
 - Founder of Inventive Designers NV
 - Product Architect
 - CEO from 11/1994 until 12/2012
 - Chairman Board of Directors since 01/2013



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- Social enterprise
- Sustainable business model







- 38 employees
- 50K monthly turnover
- 30+ active clients





The GTM strategy



We were hungry

Plenty of services

Mass market







- Why
- Clear & short
- Added value
- Just start





What we learned



- Lean
- Specialize
- Customer oriented
- Better



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About



°2001

Custom Multimedia Content

SERVICE

Large Enterprises

moovly

°2012

SaaS Platform

PRODUCT

Everyone

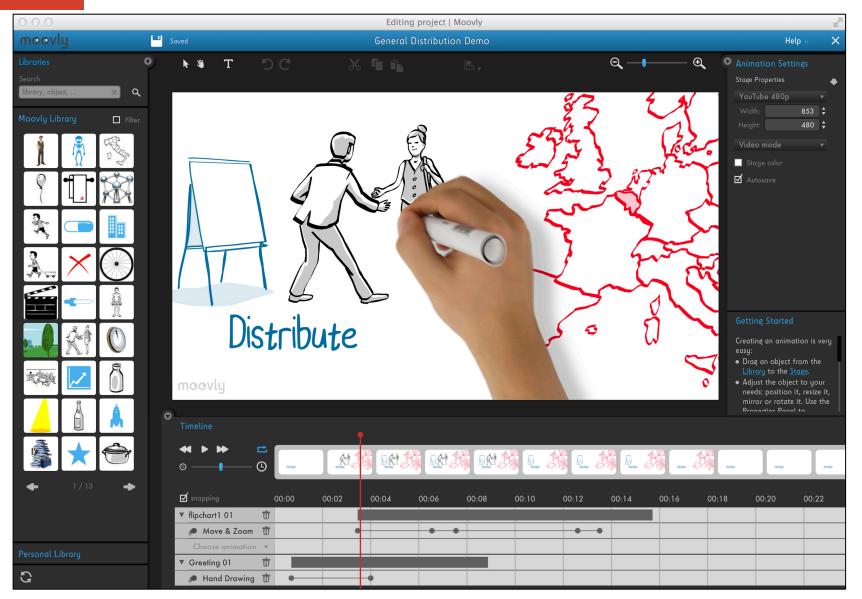


About Instruxion



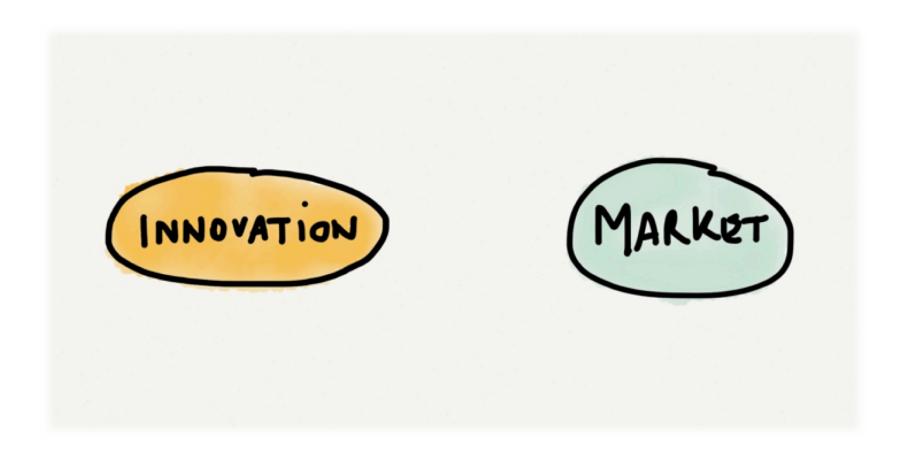


About Moovly





About GTM





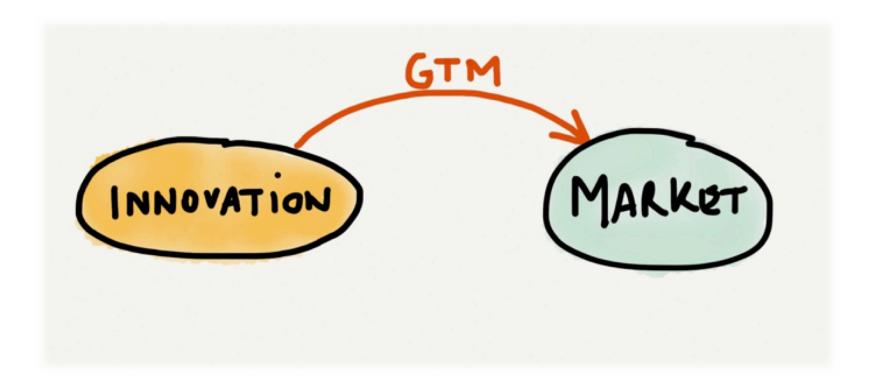
Question

WHICH CUSTOMER PROBLE'M

ARE YOU TRYING TO SOLVE?

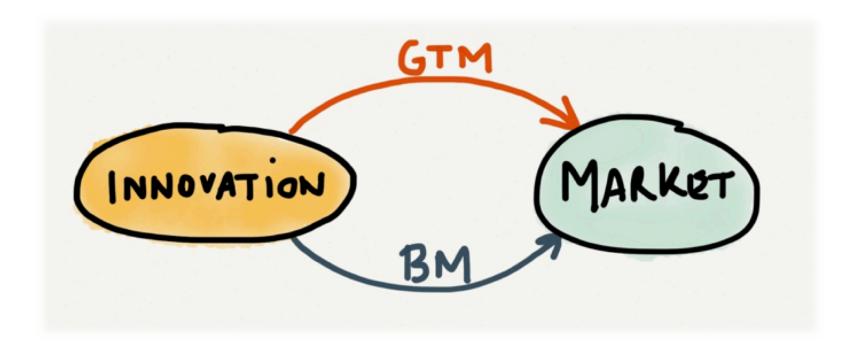


About GTM



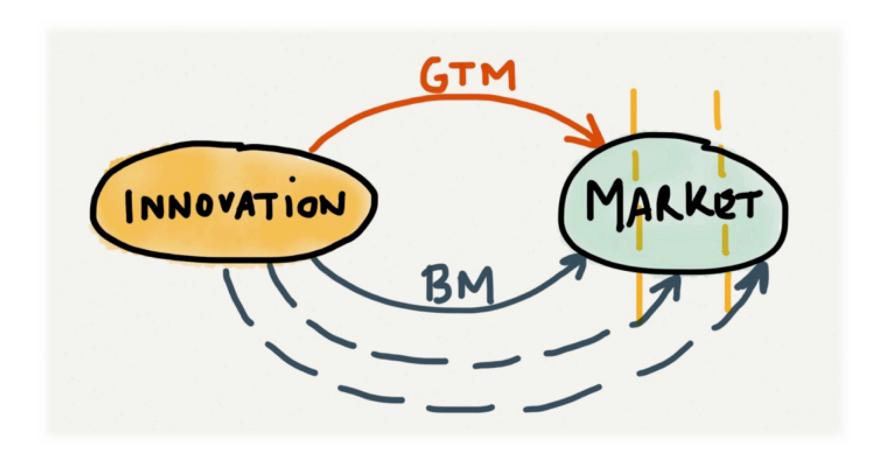


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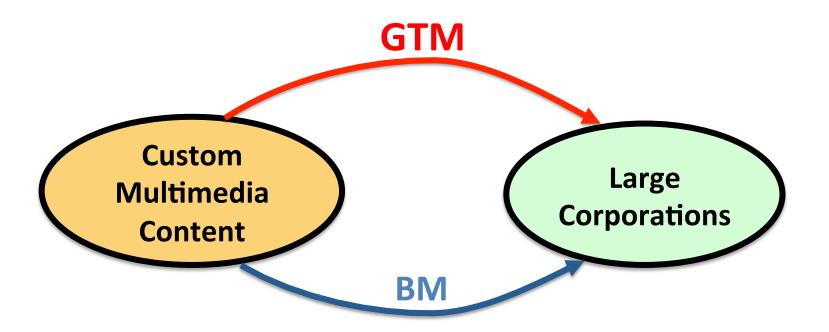


Segmentation





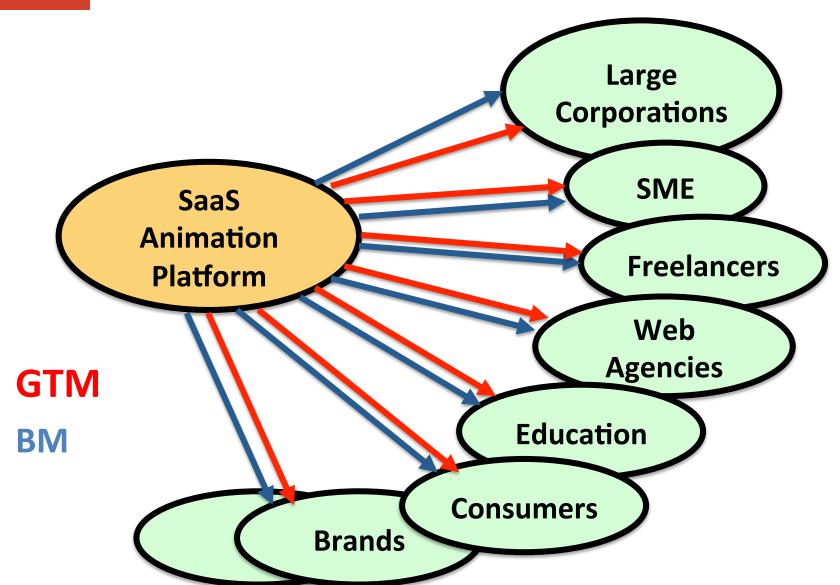
Instruxion Go-To-Market



Key Account Management
Custom Project Pricing
Tailor-made Offers
Customer Intimacy

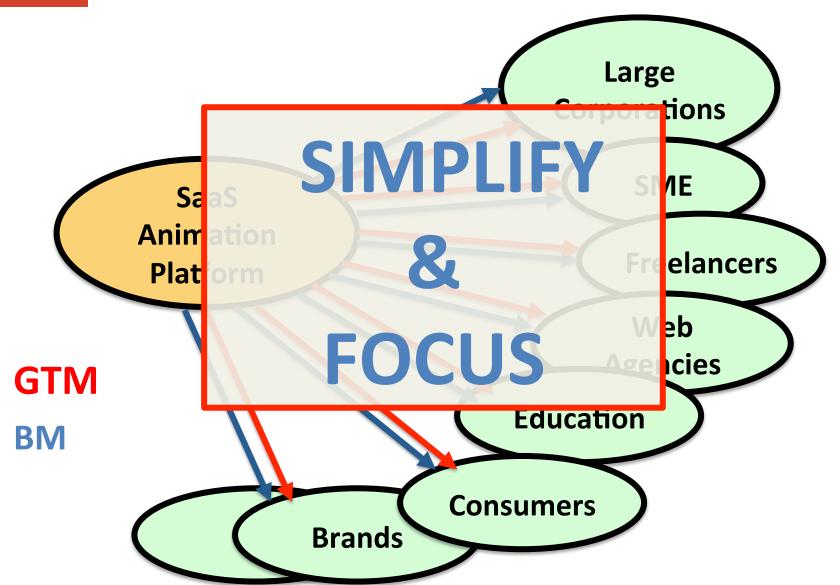


Moovly Go-To-Market





Moovly Segmentation





About Me

Geert Coppens

gcoppens@moovly.com

@gecoppens 0498 440 460

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